



COLORADO SCHOOL OF TRADITIONAL CHINESE MEDICINE

1441 YORK STREET, SUITE 202 • DENVER, CO 80206-2127 • 303-329-6355 • 303-388-8165 FAX • WWW.CSTCM.EDU

Higher Education Emergency Relief Fund

As part of the CARES Act of 2020, the Department of Education has established a Higher Education Emergency Relief Fund to provide emergency financial aid grants to students for expenses related to the disruption of campus operations due to coronavirus. Please contact the financial aid administrator at finaid@cstcm.edu or 303-329-6355 ext. 13 for more information or if you are interested in receiving a grant.

Colorado School of Traditional Chinese Medicine has signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

CSTCM has been allocated an amount of \$16,440 specifically designated for Emergency Financial Aid grants to students financially impacted by the COVID-19 outbreak. The relatively low amount of grant funds available per enrolled student is due to the Department of Education's reliance on Pell grant eligibility (which, as a graduate school, CSTCM cannot offer) as part of their calculation of the school's total grant amount. For this reason, CSTCM is very judicious in the disbursement of these funds. Thus far, CSTCM has disbursed \$13850 of this \$16,440 as grants to students.

In order to meet the minimum requirement to receive this grant, a student must complete a FAFSA and be eligible to receive Title IV financial aid. At least 54 students have already met this minimum requirement. The vast majority of the remaining students should meet this requirement upon completion of a 2019-2020 or 2020-2021 FAFSA.

Fewer than 10 students have received an Emergency Financial Aid Grant to students through CSTCM.

Since the pool of grant funds allotted to CSTCM is relatively small, grants are disbursed on a case-by-case basis to students who have been



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impacted financially by the COVID outbreak, who state that they require funds to meet basic needs while continuing their education and who have no other form of Title IV aid available that can meet these basic needs. The typical grant amount per recipient is \$2000.

If you are interested in receiving a grant or if you would like more information, please contact the Financial Aid Administrator at finaid@cstcm.edu or at 303-329-6355 ext. 13.